

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

DISTRICT OF COLORADO

Case number (if known) Chapter **11**☐ Check if this an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

4/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

|       |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                         |  |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1.    | <b>Debtor's name</b>                                                                                                                                                                                                      | <u>Borenstein &amp; Associates, LLC</u>                                                                                                                                                                                                                                                                                 |  |
| <hr/> |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                         |  |
| 2.    | <b>All other names debtor used in the last 8 years</b><br><small>Include any assumed names, trade names and doing business as names</small>                                                                               | <u>FDBA Silverman &amp; Borenstein, PLLC</u>                                                                                                                                                                                                                                                                            |  |
| <hr/> |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                         |  |
| 3.    | <b>Debtor's federal Employer Identification Number (EIN)</b>                                                                                                                                                              | <u>27-3374370</u>                                                                                                                                                                                                                                                                                                       |  |
| <hr/> |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                         |  |
| 4.    | <b>Debtor's address</b><br><br><b>Principal place of business</b><br><br><u>7200 S. Alton Way, Ste. B180</u><br><small>Number, Street, City, State &amp; ZIP Code</small><br><br><u>Arapahoe</u><br><small>County</small> | <b>Mailing address, if different from principal place of business</b><br><br><hr/> <small>P.O. Box, Number, Street, City, State &amp; ZIP Code</small><br><br><b>Location of principal assets, if different from principal place of business</b><br><br><hr/> <small>Number, Street, City, State &amp; ZIP Code</small> |  |
| <hr/> |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                         |  |
| 5.    | <b>Debtor's website (URL)</b>                                                                                                                                                                                             | <u>https://www.loiblawn.net/</u>                                                                                                                                                                                                                                                                                        |  |
| <hr/> |                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                         |  |
| 6.    | <b>Type of debtor</b>                                                                                                                                                                                                     | <input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))<br><input type="checkbox"/> Partnership (excluding LLP)<br><input type="checkbox"/> Other. Specify: _____                                                                           |  |

Debtor **Borenstein & Associates, LLC**  
Name

Case number (if known)

**7. Describe debtor's business** A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

## B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

\_\_\_\_\_

**8. Under which chapter of the Bankruptcy Code is the debtor filing?** Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

|          |       |      |       |             |       |
|----------|-------|------|-------|-------------|-------|
| District | _____ | When | _____ | Case number | _____ |
| District | _____ | When | _____ | Case number | _____ |

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- ☒ No
- ☐ Yes.

List all cases. If more than 1, attach a separate list

|          |       |                       |       |
|----------|-------|-----------------------|-------|
| Debtor   | _____ | Relationship          | _____ |
| District | _____ | When                  | _____ |
|          |       | Case number, if known | _____ |

Debtor **Borenstein & Associates, LLC**  
Name

Case number (if known)

**11. Why is the case filed in this district?**

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other \_\_\_\_\_**Where is the property?** \_\_\_\_\_

Number, Street, City, State &amp; ZIP Code

**Is the property insured?**☐ No☐ Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information****13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

**14. Estimated number of creditors**☐ 1-49☒ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☒ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☒ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Borenstein & Associates, LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures****WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **November 26, 2019**  
MM / DD / YYYY**X** **/s/ Irvin A. Borenstein**  
Signature of authorized representative of debtor  
  
Title **Managing Member****Irvin A. Borenstein**  
Printed name**18. Signature of attorney****X** **/s/ David J. Warner**  
Signature of attorney for debtorDate **November 26, 2019**  
MM / DD / YYYY**David J. Warner**  
Printed name**Wadsworth Garber Warner Conrardy, P.C.**  
Firm name**2580 West Main Street**  
**Suite 200**  
**Littleton, CO 80120**  
Number, Street, City, State & ZIP CodeContact phone **303-296-1999** Email address**38708 CO**  
Bar number and State

**Fill in this information to identify the case:**Debtor name Borenstein & Associates, LLCUnited States Bankruptcy Court for the: DISTRICT OF COLORADO

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filingOfficial Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on November 26, 2019**X /s/ Irvin A. Borenstein**

Signature of individual signing on behalf of debtor

**Irvin A. Borenstein**

Printed name

**Managing Member**

Position or relationship to debtor

**Fill in this information to identify the case:**

Debtor name **Borenstein & Associates, LLC**  
 United States Bankruptcy Court for the: **DISTRICT OF COLORADO**  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an  
 amended filing

**Official Form 204**
**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

| Name of creditor and complete mailing address, including zip code                                          | Name, telephone number and email address of creditor contact | Nature of claim (for example, trade debts, bank loans, professional services, and government contracts) | Indicate if claim is contingent, unliquidated, or disputed | Amount of claim<br>If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. |                                             |                 |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------|
|                                                                                                            |                                                              |                                                                                                         |                                                            | Total claim, if partially secured                                                                                                                                                                                                | Deduction for value of collateral or setoff | Unsecured claim |
| American Express<br>PO Box 650448<br>Dallas, TX<br>75265-0448                                              |                                                              | Revolving charge                                                                                        |                                                            |                                                                                                                                                                                                                                  |                                             | \$26,000.00     |
| American Lawyers Quarterly<br>853 Westpont Pkwy,<br>Suite 710<br>Westlake, OH<br>44145-1535                |                                                              | Services                                                                                                |                                                            |                                                                                                                                                                                                                                  |                                             | \$3,809.15      |
| Anthem Blue Cross and Blue Shield<br>c/o Miller & Cohen, P.C.<br>PO Box 1259<br>Longmont, CO<br>80502-1259 |                                                              | Services                                                                                                |                                                            |                                                                                                                                                                                                                                  |                                             | \$1,864.06      |
| Burns, Figa & Will<br>6400 S Fiddlers<br>Green Circle, Suite 1000<br>Englewood, CO<br>80111                |                                                              | Services                                                                                                |                                                            |                                                                                                                                                                                                                                  |                                             | \$20,076.09     |
| Daniel Chapman<br>Chapman Law, PLLC<br>7900 E. Union Ave.,<br>Suite 1100<br>Denver, CO 80237               |                                                              | Services                                                                                                |                                                            |                                                                                                                                                                                                                                  |                                             | \$1,500.00      |
| Denver County Court<br>1437 Bannock St.,<br>Room 135<br>Denver, CO 80202                                   |                                                              | Court filing fees                                                                                       |                                                            |                                                                                                                                                                                                                                  |                                             | \$31,948.25     |

Debtor **Borenstein & Associates, LLC**  
Name

Case number (if known)

| Name of creditor and complete mailing address, including zip code                                                               | Name, telephone number and email address of creditor contact | Nature of claim (for example, trade debts, bank loans, professional services, | Indicate if claim is contingent, unliquidated, or disputed | Amount of claim<br>If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. |                                             |                 |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------|
|                                                                                                                                 |                                                              |                                                                               |                                                            | Total claim, if partially secured                                                                                                                                                                                                | Deduction for value of collateral or setoff | Unsecured claim |
| Dill Dill Carr<br>Stonbraker &<br>Hutchings, P<br>455 Sherman St.<br>Suite 300<br>Denver, CO 80203                              |                                                              | Services                                                                      |                                                            |                                                                                                                                                                                                                                  |                                             | \$9,837.00      |
| Evanston Insurance<br>Group<br>75 Remittance Drive,<br>Suite 1397<br>Chicago, IL<br>60675-1397                                  |                                                              | Insurance                                                                     |                                                            |                                                                                                                                                                                                                                  |                                             | \$5,000.00      |
| Everbank<br>Commercial Finance<br>PO Box 911608<br>Denver, CO<br>80291-1608                                                     |                                                              | Services                                                                      |                                                            |                                                                                                                                                                                                                                  |                                             | \$3,447.40      |
| Farmers Insurance<br>c/o American<br>Recovery Service<br>Inc<br>555 St. Charles Dr.,<br>Suite 100<br>Thousand Oaks, CA<br>91360 |                                                              | Insurance<br>services                                                         |                                                            |                                                                                                                                                                                                                                  |                                             | \$2,391.30      |
| ICCES<br>1300 Broadway<br>Denver, CO 80203                                                                                      |                                                              | Court filing fees                                                             |                                                            |                                                                                                                                                                                                                                  |                                             | \$185,215.75    |
| Marschhausen<br>Legal Service<br>Gary Marschhausen<br>3531 S. Logan St.<br>PO Box D-46<br>Englewood, CO<br>80113                |                                                              | Services                                                                      |                                                            |                                                                                                                                                                                                                                  |                                             | \$14,385.29     |
| Paramount Property<br>Company<br>1355 S. Colorado<br>Blvd., Ste. C-710<br>Denver, CO 80222                                      |                                                              | Services                                                                      |                                                            |                                                                                                                                                                                                                                  |                                             | \$6,000.00      |
| Salsa Properties<br>Briarwood, LLC<br>c/o Andrew H. Ward<br>6851 South Holly<br>Circle, Suite 240<br>Centennial, CO<br>80112    |                                                              | Judgment creditor<br>-breach of<br>contract                                   |                                                            |                                                                                                                                                                                                                                  |                                             | \$366,087.86    |
| Stellar Process<br>Serving<br>1967 Newark St.<br>Aurora, CO 80010                                                               |                                                              | Process server<br>fees                                                        |                                                            |                                                                                                                                                                                                                                  |                                             | \$11,860.00     |

Debtor **Borenstein & Associates, LLC**  
Name

Case number (if known)

| Name of creditor and complete mailing address, including zip code           | Name, telephone number and email address of creditor contact | Nature of claim (for example, trade debts, bank loans, professional services, | Indicate if claim is contingent, unliquidated, or disputed | Amount of claim<br>If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. |                                             |                 |
|-----------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------|
|                                                                             |                                                              |                                                                               |                                                            | Total claim, if partially secured                                                                                                                                                                                                | Deduction for value of collateral or setoff | Unsecured claim |
| The Receivable Management Services<br>PO Box 361598<br>Columbus, OH 43236   |                                                              | Services                                                                      |                                                            |                                                                                                                                                                                                                                  |                                             | \$1,885.88      |
| Thomson Reuters -Westlaw<br>610 Opperman Dr.<br>Saint Paul, MN 55123-1396   |                                                              | Legal research services                                                       |                                                            |                                                                                                                                                                                                                                  |                                             | \$8,185.85      |
| Troy K Vigil, CPA<br>PC<br>2861 W 120th Ave., Suite 205<br>Denver, CO 80234 |                                                              | Accounting services                                                           |                                                            |                                                                                                                                                                                                                                  |                                             | \$1,500.00      |
| Vertican<br>55 Lane Road, Suite 210<br>Fairfield, NJ 07004                  |                                                              | Services                                                                      |                                                            |                                                                                                                                                                                                                                  |                                             | \$4,072.18      |
| Wells Fargo Bank<br>PO Box 51043<br>Los Angeles, CA 90051                   |                                                              | Merchandise                                                                   |                                                            |                                                                                                                                                                                                                                  |                                             | \$1,552.06      |

**United States Bankruptcy Court  
District of Colorado**

In re **Borenstein & Associates, LLC**

Debtor(s)

Case No.

Chapter

**11**

**VERIFICATION OF CREDITOR MATRIX**

I, the Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **November 26, 2019**

**/s/ Irvin A. Borenstein**

**Irvin A. Borenstein/Managing Member**

Signer/Title