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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. _____

To amend the Fair Credit Reporting Act to require reporting certain positive
consumer credit information, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BACON introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Fair Credit Reporting Act to require reporting
certain positive consumer credit information, and for
other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reporting Medical
5 Debt Payments as Positive Consumer Credit Information
6 Act of 2024”.

1 **SEC. 2. POSITIVE CREDIT REPORTING OF MEDICAL DEBT**
2 **PAYMENTS PERMITTED.**

3 (a) IN GENERAL.—Section 623 of the Fair Credit
4 Reporting Act (15 U.S.C. 1681s–2) is amended by adding
5 at the end the following:

6 “(f) POSITIVE CREDIT REPORTING OF MEDICAL
7 DEBT PAYMENTS.—

8 “(1) TREATMENT OF PAID OR SETTLED MED-
9 ICAL DEBT.—A furnisher of medical debt informa-
10 tion may furnish to a consumer reporting agency in-
11 formation relating to medical debt paid or settled by
12 a consumer which antedates the consumer report of
13 the consumer by one year.

14 “(2) TREATMENT OF MEDICAL DEBT PAYMENT
15 PLAN.—A furnisher of medical debt information may
16 furnish to a consumer reporting agency information
17 relating to the satisfactory performance of a con-
18 sumer meeting the obligations of a payment plan for
19 a medical debt owned by such furnisher if—

20 “(A) such furnisher and the consumer
21 have entered into a payment plan with respect
22 to the medical debt; and

23 “(B) the consumer is meeting the obliga-
24 tions of the payment plan, as determined by
25 such furnisher.

1 “(3) REASONABLE PROCEDURES FOR POSITIVE
2 CONSUMER CREDIT INFORMATION FROM FUR-
3 NISHERS OF MEDICAL DEBT.—Consumer reporting
4 agencies and credit score providers shall adopt rea-
5 sonable procedures for positive information relating
6 to a consumer’s medical debt described in this sub-
7 section so that such information is—

8 “(A) included in a consumer report;

9 “(B) utilized in the generation of any cred-
10 it score; and

11 “(C) provided to users of consumer reports
12 and credit scores in a manner which is fair and
13 equitable to the consumer in accordance with
14 the requirements of this title.

15 “(4) DEFINITIONS.—In this subsection:

16 “(A) CREDIT SCORE.—The term ‘credit
17 score’ has the meaning given in section
18 609(f)(2).

19 “(B) CREDIT SCORE PROVIDER.—The
20 term ‘credit score provider’ means an entity
21 that generates and makes available a credit
22 score to a person.

23 “(C) FURNISHER OF MEDICAL DEBT IN-
24 FORMATION.—The term ‘furnisher of medical
25 debt information’ means an entity that—

1 “(i) owns a medical debt; and

2 “(ii) provides to a consumer reporting
3 agency information relating to trans-
4 actions, accounts, balances, repayment
5 terms, repayment history, and similar in-
6 formation relating to such medical debt.

7 “(D) MEDICAL DEBT.—The term ‘medical
8 debt’ means a debt arising from the receipt of
9 medical services, products, or devices.”.